Commercial Bank Financial Services (L.L.C)
PO Box: 3232 Doha, State of Qatar
Tel: +947 4449 5522
Email: cbfs@cbq.qa

البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب 3232 الدوحة، قطر
هاتف: 974+ 4449 5522
البريد الإلكتروني: cbfs@cbq.qa

November 15, 2026

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	7,561.7	(30.7)	(0.4)	(0.2)	10.5
Dow Jones Ind. Average	52,347.6	50.5	0.1	1.1	8.9
Nasdaq 100	27,943.7	(345.5)	(1.2)	(1.6)	10.7
FTSE 100	10,902.6	39.5	0.4	1.6	9.8
DAX 30	26,750.0	(21.9)	(0.1)	3.6	9.2
CAC 40	8,368.9	7.6	0.1	5.0	2.7
BIST 100	11,842.8	31.6	0.3	10.1	5.2
Nikkei	61,142.4	323.0	0.5	(3.4)	21.5
Hang Seng	23,637.6	(371.0)	(1.5)	1.5	(7.8)
Shanghai Composite	3,634.4	(21.5)	(0.6)	1.0	(8.4)
BSE Sensex	81,592.5	(318.6)	(0.4)	9.6	(4.3)
GCC					
QE Index	10,028.4	(96.6)	(1.0)	9.6	(6.8)
Saudi Arabia (TASI)	10,326.5	18.1	0.2	4.1	(1.6)
UAE (ADX)	9,667.4	(58.3)	(0.6)	2.1	(3.3)
UAE (DFM)	6,197.9	(37.0)	(0.6)	7.4	2.5
Kuwait (KSE)	8,575.8	12.3	0.1	1.4	(3.7)
Oman (MSM)	7,354.9	(19.2)	(0.3)	0.1	25.4
Bahrain (BAX)	1,828.1	3.6	0.2	(0.1)	(11.5)
MSCI GCC	1,109.0	6.2	0.6	6.6	1.2
Dow Jones Islamic	9,255.9	(55.9)	(0.6)	(1.3)	10.4
Commodity					
Brent	93.0	(2.8)	(2.9)	(18.0)	52.9
WTI	87.3	(1.4)	(1.6)	(16.2)	52.6
Natural Gas	3.2	(0.1)	(3.3)	11.5	(12.4)
Gold Spot	3,886.3	1.0	0.0	(0.3)	(10.5)
Copper	6.1	(0.1)	(1.7)	(6.0)	7.2

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	11.7	1.3	3.43%	12.8
DSM 20	11.6	1.3	3.24%	12.8
Saudi Arabia (TASI)	14.4	3.5	4.89%	10.1
UAE (ADX)	16.9	3.1	2.14%	15.8
UAE (DFM)	11.8	3.9	4.78%	7.7
Kuwait (KSE)	17.7	2.1	3.31%	34.7
Oman (MSM)	12.0	1.9	4.95%	6.2
Bahrain (BAX)	8.8	1.6	5.89%	12.7

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Ahli Bank	5.6	0.5	9.8%	53.0%	41.4%	251	16
Qatar Islamic Insurance Group	8.1	0.2	2.4%	-10.2%	14.5%	918	12
Al Mahhar Hldg Co.	2.3	0.0	2.3%	1.8%	3.7%	8,369	9
Doha Insurance Group	3.1	0.1	1.6%	18.9%	3.3%	13	7
Qatar National Cement Co.	2.8	0.0	1.5%	-6.4%	19.8%	2,822	18
Top Losers							
Qatar Cinema and Film Distribution Co.	2.5	(0.3)	-10.0%	12.2%	8.6%	1	28
QLM Life & Medical Insurance Co.	1.9	(0.1)	-4.7%	-24.4%	-4.5%	24	11
Nebras Energy	13.8	(0.5)	-3.8%	-9.6%	11.4%	1,361	11
Qatar Aluminium Manufacturing Co.	1.4	(0.0)	-3.1%	-12.5%	10.3%	12,052	15
Mesaieed Petrochemical Hldg Co.	1.0	(0.0)	-2.8%	-19.0%	1.0%	43,595	NM

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global equity markets recorded mixed performance on Friday. In the US, major equity indices closed on a negative note. The S&P 500 declined 0.4% to 7,561.7, while the Dow Jones Industrial Average gained 0.1% to 52,347.6. The Nasdaq-100 fell 1.2% to 27,943.7. In Europe, the FTSE 100 rose 0.4% to 10,902.6, while Germany's DAX 30 declined 0.1% to 26,750.0 and France's CAC 40 gained 0.1% to 8,368.9. Turkey's BIST 100 advanced 0.3% to 11,842.8. In Asia, Japan's Nikkei advanced 0.5% to 61,142.4, while Hong Kong's Hang Seng declined 1.5% to 23,637.6. China's Shanghai Composite fell 0.6% to 3,634.4, while India's BSE Sensex declined 0.4% to 81,592.5. Oil prices were down, with Brent crude falling by 2.9% to USD 93.0 per barrel, while US WTI crude declined 1.6% to USD 87.3 per barrel.

GCC

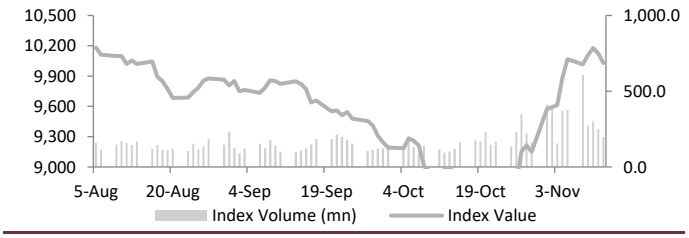
GCC equity markets recorded mixed performance. Saudi Arabia's TASI Index gained 0.2% to 10,326.5. In the UAE, the ADX General Index fell 0.6% to 9,667.4, while the DFM General Index declined 0.6% to 6,197.9. Kuwait's KSE Index gained 0.1% to 8,575.8, while Oman's MSM Index fell 0.3% to 7,354.9. Bahrain's BAX Index advanced 0.2% to 1,828.1.

Qatar

Qatar's market closed negative at 10,028.4 on Thursday. The Banks & Financial Services index fell 0.23% to 5,200.3. The Consumer Goods & Services index declined 0.40% to 7,770.7, while the Industrials index fell 1.93% to 3,848.9. The Insurance index advanced 0.90% to 2,924.0, while the Real Estate index declined 0.99% to 1,375.5. Meanwhile, the Telecoms index fell 0.92% to 2,390.8, while the Transportation index declined 1.24% to close at 5,293.4.

The top performers included Ahli Bank and Qatar Islamic Insurance Group while Qatar Cinema and Film Distribution Company and QLM Life & Medical Insurance Company were among the top losers. Trading saw a volume of 198.53 mn shares exchanged in 31,465 transactions, totalling QAR 497.50 mn in value, with a market capitalisation of QAR 612.46 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,200.3	-0.23%
Consumer Goods & Services	7,770.7	-0.40%
Industrials	3,848.9	-1.93%
Insurance	2,924.0	0.90%
Real Estate	1,375.5	-0.99%
Telecoms	2,390.8	-0.92%
Transportation	5,293.4	-1.24%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	26.2	29.4
Qatari Institutions	29.0	28.6
Qatari - Total	**55.2**	**58.0**
Foreign Individuals	11.8	10.3
Foreign Institutions	32.9	31.7
Foreign - Total	**44.8**	**42.0**

Source: Qatar Stock Exchange

Commercial Bank Financial Services (L.L.C)
PO Box: 3232 Doha, State of Qatar
Tel: +947 4449 5522
Email: cbfs@cbq.qa

البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب 3232 الدوحة، قطر
هاتف: 974+ 4449 5522
البريد الإلكتروني: cbfs@cbq.qa

November 15, 2026

KEY NEWS OF QATAR

Qatar's data analytics market to reach USD 802 mn in 2026, says report

Qatar's data analytics market is projected to reach approximately USD 820 mn in 2026, prompting researchers to call for clearer legal regulations governing the commercial use, ownership and licensing of processed personal data. A comparative study published in the Bait Al Mashura Journal highlighted that while raw personal data remains closely linked to individual privacy and personal rights, processed and analysed information acquires economic value and can be treated as a commercial asset. The researchers examined existing Qatari legislation, including the Civil Code and Law No 13 of 2016 on Protecting Personal Data Privacy, identifying the need to distinguish more clearly between raw personal information and commercially valuable processed data. They recommended expanding the legal definition of data processing, introducing detailed rules for commercial contracts and licensing arrangements, and strengthening safeguards to protect individuals' privacy as the data analytics industry expands.

Qatar to host third regular session of Arab Cybersecurity Ministers Council on November 26

Qatar, represented by the National Cyber Security Agency (NCSA), will host the third regular session of the Arab Cybersecurity Ministers Council in Doha on November 26, bringing together cybersecurity ministers, national authority heads and delegations from across the Arab region. The meeting will discuss key cybersecurity developments, emerging threats and regional challenges, with expected resolutions aimed at advancing the Arab Cybersecurity Strategy and strengthening cooperation among member states. NCSA President Abdulrahman bin Ali Al Farahid Al Malki highlighted Qatar's commitment to joint Arab action, emphasising the importance of sharing expertise, improving cyber preparedness, strengthening response capabilities and developing common legislative and policy frameworks. He added that the session reflects Qatar's growing role in regional cybersecurity cooperation, particularly as cyber resilience becomes increasingly important for national security, regional stability and the protection of economic and developmental achievements.

Amir, Turkish president sign joint defence agreement

Qatar's Amir Sheikh Tamim bin Hamad al-Thani and Turkish President Recep Tayyip Erdogan signed a joint defence agreement in Istanbul to strengthen military cooperation between the two countries. The leaders also witnessed the exchange of several agreements and MoUs covering consumer protection, market monitoring, education, peacebuilding and conflict resolution, alongside the joint statement of the 12th Qatar-Turkiye Supreme Strategic Committee meeting.

KEY NEWS OF SAUDI ARABIA

Saudi AI firm Shaffra helps firms save up to 800,000 work hours using digital employees

Saudi AI firm Shaffra has helped businesses save approximately 800,000 work hours through AI-powered project management in 2026, while its AI recruitment services conduct 15,000–20,000 interviews and its call centre solutions handle 7,000–8,000 calls daily. The developments come as AI adoption among Saudi businesses increased to 33.1% in 2025, up from 27.6% in 2024, with the Kingdom ranking fourth globally in corporate AI adoption. Shaffra reported significant cost savings for clients, including one company that reduced annual employee assessment costs from USD 150,000 to USD 30,000 while expanding coverage from 300 to 7,000 employees. The company is targeting wider AI integration across recruitment, customer service, HR, finance and operations, although organisational resistance, skills shortages and governance requirements remain key adoption challenges.

Saudi, US business bodies sign MoU to boost trade and investment ties

The Federation of Saudi Chambers and the Saudi-US Business Council signed a memorandum of understanding (MoU) in Washington to strengthen trade and investment ties between Saudi Arabia and the US, ensuring that the Saudi private sector's interests are represented in expanding commercial engagements. The agreement establishes a framework to improve communication between businesses, facilitate trade delegations and business-to-business meetings, develop investment opportunities and support strategic partnerships. It also aims to promote the exchange of market information and expertise, facilitate market entry and address challenges faced by companies operating in both countries. The agreement comes as bilateral goods trade reached an estimated USD 24.6 bn in 2025, with US exports to Saudi Arabia increasing 7.2% to USD 14.1 bn, while imports from the Kingdom declined 18.4% to USD 10.5 bn.

KEY NEWS OF UAE

UAE real estate sector maintains strong momentum, growing global confidence

The UAE real estate sector continued to deliver strong growth in 2026, supported by rising domestic and international investment, expanding development activity, a diverse investor base and improvements to regulatory frameworks. In Abu Dhabi, real estate transactions reached AED 171.26 bn during the first nine months, up 76.1% year-on-year, with foreign investment in designated investment zones increasing 131% to AED 86.11 bn. Dubai recorded nearly AED 625 bn in transactions during the first ten months across 181,866 deals, while completed development projects during the first half exceeded AED 111 bn in investment value. In Sharjah, real estate transactions rose 5.6% to AED 46.8 bn during the first nine months, attracting investors from 130 nationalities. Meanwhile, Ajman recorded AED 1.95 bn in transactions in October, while Ras Al Khaimah reported AED 2.89 bn in real estate transactions during the first half of 2026, highlighting sustained investment demand and expanding property market activity across the emirates.

OTHER REGIONAL AND GLOBAL NEWS

Oil prices fall over 2% for the week amid easing fears of fresh US-Iran fighting

Oil prices rose on Friday, with Brent crude increasing 0.3% to USD 93.0 per barrel and US West Texas Intermediate (WTI) crude gaining 0.2% to USD 87.3, posting a third consecutive daily gain despite recording weekly declines of 2.9% and 1.6%, respectively. Prices were supported by renewed attacks on Saudi energy infrastructure and commercial vessels in the Strait of Hormuz, with 36 confirmed vessel attacks recorded in October, the highest monthly total since the conflict began. However, improving oil flows from the Middle East, recovering Gulf exports and rising global supply, which exceeded demand for the first time since the outbreak of the war, limited further gains. Meanwhile, fading hopes of a diplomatic breakthrough between the US and Iran, following President Donald Trump's remarks, continued to sustain concerns over prolonged regional supply disruptions.

Gold gains after steep drop, but hawkish central bank signals weigh

Gold prices rose 1.0% to USD 3,886.3 per ounce on Friday, recovering modestly from the previous session's sharp selloff, although the metal remained on track for a weekly decline as investors awaited US inflation data for further signals on Federal Reserve interest rate decisions. Expectations of further rate hikes continued to weigh on bullion, with markets pricing in an 88% probability of a 25-basis-point increase in December, while hawkish remarks from Federal Reserve officials reinforced concerns over tighter monetary policy. Higher interest rates continued to reduce the appeal of non-yielding assets such as gold. Among other precious metals, silver remained unchanged at USD 50.05 per ounce, platinum fell 0.31% to USD 1,513.92, while palladium gained 2.0% to USD 1,013.13.

Trump, Putin and Xi plan historic joint meeting in China next week, White House says

US President Donald Trump, Russian President Vladimir Putin and Chinese President Xi Jinping are expected to hold a trilateral meeting on the sidelines of the Asia-Pacific Economic Co-operation (Apec) summit in Shenzhen, China, next week. The discussions are expected to focus on reducing global nuclear weapons stockpiles, with Iran potentially also on the agenda, although no formal agreement is anticipated. The meeting comes after the expiration of a major US-Russia nuclear arms control treaty in February, leaving the world's largest nuclear arsenals without key restrictions. While Russia has confirmed the meeting, China has yet to formally comment, with broader discussions also taking place amid ongoing geopolitical tensions involving Ukraine, Iran and US-China relations.

Commercial Bank Financial Services (L.L.C)
PO Box: 3232 Doha, State of Qatar
Tel: +947 4449 5522
Email: cbfs@cbq.qa

البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب 3232 الدوحة، قطر
هاتف: 974+ 4449 5522
البريد الإلكتروني: cbfs@cbq.qa

November 15, 2026

FX RATES

Currencies	Value
EUR/USD	1.10
USD/JPY	159.88
GBP/USD	1.32
USD/CHF	0.84
USD/CAD	1.43
AUD/USD	0.68
NZD/USD	0.55
USD/INR	94.29
USD/TRY	50.37
USD/ZAR	16.94
USD/BRL	5.64

Currencies	Value
USD/QAR	3.64
EUR/QAR	4.02
JPY/QAR	0.02
GBP/QAR	4.81
CHF/QAR	4.34
CAD/QAR	2.55
AUD/QAR	2.47
INR/QAR	0.04
TRY/QAR	0.07
ZAR/QAR	0.21
BRL/QAR	0.65

Source: S & P Capital IQ

FX Commentary

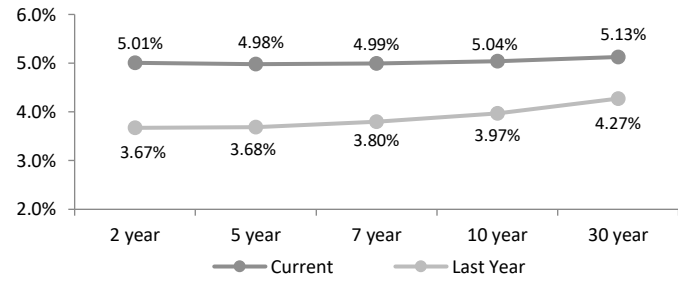
The US dollar strengthened against most major currencies, with the US dollar index rising to 103.18, holding near a 19-month high, as hawkish Federal Reserve remarks and persistent US inflation concerns reinforced expectations of a larger interest rate hike in December. The euro edged up 0.1% to USD 1.10, while sterling declined to USD 1.32. The Japanese yen weakened to 159.88 per dollar, approaching the key 160 level and raising concerns over potential government intervention. The Swiss franc remained largely steady at 0.84 per dollar, while the Australian dollar fell to USD 0.68, extending its recent losses. The New Zealand dollar stood at USD 0.55. Markets are pricing in a 14.5% probability of a 50-basis-point rate hike in December, compared with no expectations of such an increase last week.

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	2.44	2.39	2.47	2.79	3.25
QIBOR	4.27	4.28	4.32	4.33	4.40
SAIBOR	4.57	4.55	5.51	5.14	5.84
EIBOR	3.74	3.95	4.15	4.32	4.64
BMIBOR	4.58	4.80	5.34	5.52	6.05
KIBOR	3.19	3.44	3.56	3.75	4.19

Source: Refinitiv Eikon, Qatar Stock Exchange

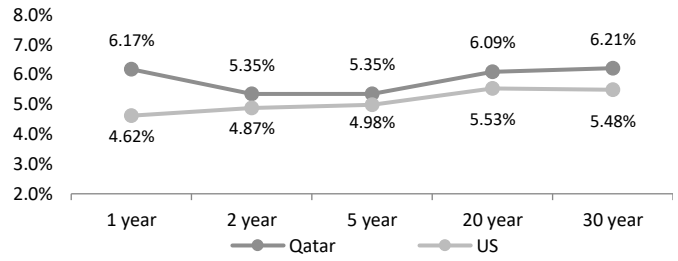
US Swap Rates



Source: Investing.com

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change
US	46.8	9.9
UK	24.9	6.9
Germany	12.1	5.1
France	88.2	57.0
Italy	62.7	33.6
Greece	51.6	22.5
Japan	28.9	2.5

5 Year CDS	Spread	3M Change
Turkey	235.3	15.9
Egypt	310.5	43.7
Abu Dhabi	34.8	1.9
Bahrain	285.0	8.9
Dubai	60.1	(0.6)
Qatar	43.9	11.3
Saudi Arabia	66.5	8.1

Source: S&P Capital IQ

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)

Note: *No results were published.*

Commercial Bank Financial Services (L.L.C)
PO Box: 3232 Doha, State of Qatar
Tel: +947 4449 5522
Email: cbfs@cbq.qa

البنك التجاري للخدمات المالية (ذ.م.م.)
ص.ب 3232 الدوحة، قطر
هاتف: 974+ 4449 5522
البريد الإلكتروني: cbfs@cbq.qa

November 15, 2026

QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	4.03	1.48	9.66	1.86	12.13	18.00	QNB
Qatar Islamic Bank	4.18	1.59	10.88	1.98	13.50	21.52	المصرف
Comm. Bank of Qatar	6.98	0.65	6.25	0.69	6.58	4.30	التجاري
Doha Bank	5.86	0.72	10.09	0.25	3.58	2.56	بنك الدوحة
Ahli Bank	4.46	1.88	16.01	0.35	2.98	5.60	الاهلي
Intl. Islamic Bank	4.85	1.94	12.96	0.84	5.65	10.93	الدولي
Rayan	5.43	0.77	16.17	0.13	2.62	2.03	الريان
Lesha Bank (QFC)	1.94	2.25	17.47	0.18	1.38	3.10	بنك لشا QFC
Dukhan Bank	4.73	1.25	13.17	0.26	2.70	3.38	بنك دخان
National Leasing	6.46	0.49	25.47	0.02	1.27	0.62	الاجارة
Dlala	0.00	1.70	nm	nm	0.96	1.63	دلالة
Qatar Oman	0.00	0.81	nm	nm	0.97	0.79	قطروعمان
Inma	1.69	0.92	16.31	0.16	2.91	2.66	إنماء
Banks & Financial Services	**4.42**	**1.32**	**10.38**	**0.77**	**6.07**		**البنوك والخدمات المالية**
Zad Holding Company	6.08	1.93	15.64	0.72	5.79	11.19	زاد
Qatar German Co. Med	0.00	-6.09	nm	nm	-0.21	1.30	الطبية
Baladna	8.21	0.50	15.57	0.05	1.46	0.73	بلدنا
Salam International	0.00	0.92	18.63	0.07	1.44	1.32	السلام
Medicare	4.19	1.38	13.51	0.39	3.80	5.25	الرعاية
Cinema	3.93	1.19	nm	nm	2.14	2.55	السينما
Qatar Fuel	6.57	1.48	11.82	1.16	9.27	13.70	قطر للوقود
Widam	0.00	-6.86	nm	nm	-0.61	4.15	ودام
Mannai Corp.	5.35	2.12	11.34	0.50	2.65	5.61	مجمع المناعي
Al Meera	3.22	1.72	11.76	1.06	7.22	12.43	الميرة
Mekdam	6.63	1.34	8.70	0.24	1.56	2.09	مقدام
MEEZA QSTP	2.67	2.82	30.79	0.10	1.13	3.18	ميزة
Faleh	0.00	na	na	0.00	0.00	0.57	الفالح
Al Mahhar	6.64	1.24	10.43	0.22	1.83	2.26	Al Mahhar
Mosanada	0.70	3.04	12.08	0.59	2.34	7.10	Mosanada
Consumer Goods & Services	**4.88**	**1.47**	**14.10**	**0.30**	**2.85**		**الخدمات والسلع الاستهلاكية**
QAMCO	7.35	1.09	21.30	0.06	1.25	1.36	قامكو
Ind. Manf. Co.	7.83	0.64	11.39	0.25	4.39	2.81	التحويلية
National Cement Co.	5.63	0.55	10.44	0.22	4.18	2.31	الاسمنت
Industries Qatar	6.76	1.83	H	0.05	5.74	10.50	صناعات قطر
The Investors	5.93	0.71	14.48	0.12	2.37	1.69	المستثمرين
Electricity & Water	5.64	0.93	10.67	1.30	14.82	13.82	كهرباء وماء
Aamal	7.16	0.53	11.20	0.06	1.33	0.70	أعمال
Gulf International	5.41	0.75	12.19	0.15	2.46	1.85	الخليج الدولية
Mesaieed	4.33	0.78	nm	nm	1.24	0.97	مسيعيد
Estithmar Holding	0.00	3.21	42.34	0.09	1.23	3.95	استثمار القابضة
Industrials	**5.48**	**1.29**	**38.35**	**0.08**	**2.48**		**الصناعات**
Qatar Insurance	4.87	1.15	10.50	0.22	1.97	2.26	قطر
Doha Insurance Group	5.97	1.08	7.81	0.40	2.87	3.10	مجموعة الدوحة للتامين
QLM	5.29	0.97	11.14	0.17	1.96	1.89	كيو إل إم
General Insurance	2.27	0.52	51.67	0.04	4.21	2.20	العامة
Alkhaleej Takaful	4.96	1.23	10.14	0.30	2.45	3.02	الخليج التكافلي
Islamic Insurance	6.18	1.93	12.12	0.67	4.20	8.09	الاسلامية
Beema	5.56	1.40	9.25	0.49	3.22	4.50	بيمه
Insurance	**4.82**	**1.02**	**11.33**	**0.23**	**2.53**		**التأمين**
United Dev. Company	70.42	0.24	8.18	0.10	3.26	0.78	المتحدة للتنمية
Barwa	7.96	0.39	8.49	0.27	5.83	2.26	بروة
Ezdan Holding	0.00	0.63	H	0.01	1.29	0.81	إزدان القابضة
Mazaya	0.00	0.52	nm	nm	1.05	0.55	مزايا
Real Estate	**7.86**	**0.49**	**22.92**	**0.04**	**1.99**		**العقارات**
Ooredoo	5.81	1.38	12.60	1.03	9.37	12.91	Ooredoo
Vodafone Qatar	4.44	2.15	15.91	0.17	1.26	2.70	فودافون قطر
Telecoms	**5.51**	**1.49**	**13.19**	**0.54**	**4.76**		**الاتصالات**
Qatar Navigation	4.38	0.62	11.42	0.90	16.69	10.27	الملاحة
Gulf warehousing Co	3.70	0.61	8.58	0.32	4.40	2.70	مخازن
Nakilat	3.46	1.44	14.25	0.29	2.89	4.16	ناقلات
Transportation	**3.77**	**0.97**	**12.86**	**0.39**	**5.17**		**النقل**
Exchange	**4.92**	**1.19**	**13.47**	**0.32**	**3.63**		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

DISCLAIMER

It is understood that any opinions expressed by Commercial Bank Financial Services or its affiliates as to the commentary, market information, and future direction of prices of specific securities reflect the views of the individual analyst who issued them and do not necessarily represent the views of Commercial Bank Financial Services or its affiliates in any way. In no event shall CBFS or its affiliates have any liability for any direct or indirect losses incurred in connection with any decision made, action or inaction taken by any party in reliance upon the information provided in this material or for any delays, inaccuracies, errors in, or omissions of the said information.

Contact: CB Financial Services
Tel: +974 4449 5050 / 4449 5522
Email: cbfscustomerservices@cbq.qa
Website: www.cbfs.com.qa

اتصال: البنك التجاري للخدمات المالية
الهاتف: +974 4449 5050 / 4449 5522
البريد الالكتروني: cbfscustomerservices@cbq.qa
الموقع الالكتروني: www.cbfs.com.qa